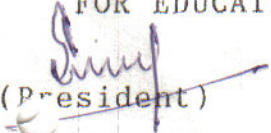


SHRI GANESH FOUNDATION FOR EDUCATION AND RESEARCH  
CONSOLIDATED  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2005

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Advertisement	32905.00	By Fee from Students	757031.00
To Bank Charges	1836.00	By Fee for Books and	114092.50
To Books & Stationery	76783.00	Uniforms	
To Diesel for Vehicles	162033.68	By Donations	150000.00
To Electric Expenses	3751.00		
To Hostel Expenses	666.00		
To Marketing Expenses	4311.00		
To Miscellaneous Expense	623.00		
To Newspaper Periodicals	616.00		
To Photocopy Charges	1789.00		
To Printing Stationery	87162.00		
To Repairs Maintenance	5452.00		
To Salaries & Allowances	445165.00		
To Telephone Expenses	6111.70		
To Uniform Expenses	70479.00		
To Interest Bus Loan	88060.00		
To Bus Insurance	31244.00		
	-----		
	1018987.38		
To Excess of Income over Expenditure	2136.12		
	-----		
	1021123.50		
	-----		
			-----
			1021123.50
			-----

for SHRI GANESH FOUNDATION  
FOR EDUCATION & RESEARCH

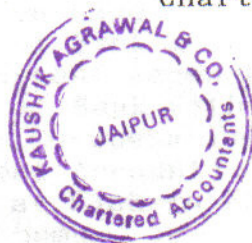
  
(President)

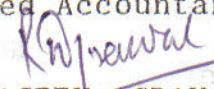
  
(Secretary)

Place : Jaipur  
Date : 16.09.2005

In terms of our separate report  
of even date.

for KAUSHIK AGRAWAL & CO.  
Chartered Accountants



  
(RAJEEV AGRAWAL)  
Partner

SHRI GANESH FOUNDATION FOR EDUCATION AND RESEARCH

CONSOLIDATED

BALANCE SHEET AS AT 31.03.2005

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>CAPITAL FUND ACCOUNT :</b>		<b>FIXED ASSETS :</b>	
Building Fund	108000.00	School Building under Construction	8497070.50
Capital Fund	15828.00	School Bus- I	541000.00
Add :		School Bus-II	571000.00
Excess of Income over Expenditure	2136.12	Furniture	521949.75
	-----	School Flag	800.00
	17964.12	Sport Items	9001.00
		Computer	87350.00
<b>Secured Loans :</b>		Lawn Mover	2300.00
Bank of Punjab Ltd. (Against Bus-I)	418633.00	Machinery	8200.00
Bank of Punjab Ltd. (Against Bus-II)	385752.00	Sound System	7865.00
		Tempo Trax	160200.00
<b>Unsecured Loans :</b>		Toys	6670.00
Shri Nagendra Singh	20000.00	TV	17755.00
Shri Nihal Singh (Ag. Loan from Bank)	8863665.25	UPS	10825.00
Shri Virendra Singh	650000.00	Water Cooler	24805.00
Shri Aditya Choudhary	500000.00	<b>Current Assets :</b>	
Shri B.L.Arya	200000.00	Books & Stationery in hand	25000.00
Shri Mahavir Singh	50000.00	Security for Electric Connection	16950.00
		Uniforms in hand	10200.00
		Advance for Rent	4318.00
		Education Material	2410.00
		<b>Deferred Revenue Expenses :</b>	
		Recognition Fee	63000.00
		<b>CASH IN HAND &amp; BANK :</b>	
		Cash in Hand	107108.12
		Cash at Bank with BOB in Current Account	3055.00
		Cash at Bank with Malviya Urban Co-Operative Bank Ltd. (School Account)	15182.00
		Cash at Bank in FDR with BOB, Chomu	500000.00
	-----		-----
	11214014.37	0.00	11214014.37
	-----		-----

for SHRI GANESH FOUNDATION  
FOR EDUCATION & RESEARCH

(President)

(Secretary)

Place : Jaipur  
Date : 16.09.2005

In terms of our separate report  
of even date.

for KAUSHIK AGRAWAL & CO.  
Chartered Accountants



(RAJEEV AGRAWAL)  
Partner